**Purpose**

The purpose of this policy is to establish a framework for managing our supply chain effectively, ensuring that it supports our business objectives and aligns with our commitment to sustainability, quality, and ethical standards.

**Scope**

This policy applies to all employees, departments, and divisions of Priority Worldwide (PWW) involved in the selection, management, and evaluation of suppliers and the procurement of goods and services.

**Policy Statement**

At Priority Worldwide, we are committed to a supply chain management approach that:

* Ensures the timely and efficient delivery of quality goods and services
* Promotes sustainability and ethical practices
* Reduces risks and enhances resilience
* Fosters strong and collaborative relationships with suppliers

**Principles**

Our supply chain management activities will be guided by the following principles:

* Quality and Reliability: We will source goods and services that meet our quality standards and deliver reliability to our operations and customers.
* Sustainability: We will integrate environmental and social sustainability considerations into our supply chain decisions to minimize negative impacts.
* Ethical Conduct: We will uphold high ethical standards in all supply chain activities, including compliance with laws, regulations, and human rights.
* Risk Management: We will identify, assess, and mitigate risks in our supply chain to ensure continuity and resilience.
* Innovation and Improvement: We will encourage innovation and continuous improvement in our supply chain processes and relationships.
* Cost Efficiency: We will seek to achieve cost efficiency while maintaining the quality and sustainability of our supply chain.
* Transparency and Accountability: We will ensure transparency in our supply chain activities and hold ourselves accountable for our decisions and actions.

**Supplier Selection and Management**

To implement this policy, we will:

* Develop criteria for selecting and evaluating suppliers based on quality, sustainability, ethical conduct, and cost efficiency.
* Conduct due diligence and regular assessments of suppliers to ensure compliance with our standards and expectations.
* Foster long-term relationships with suppliers that demonstrate a commitment to continuous improvement and innovation.

**Sustainability and Ethical Standards**

We will work with suppliers who share our commitment to sustainability and ethical standards by:

* Encouraging the adoption of environmentally friendly practices and reducing carbon footprints.
* Ensuring that suppliers uphold labor rights, provide safe working conditions, and avoid practices such as child labor and forced labor.
* Promoting fair trade and ethical sourcing of materials.

**Risk Management**

We will enhance the resilience of our supply chain by:

* Identifying potential risks, including geopolitical, environmental, and economic factors.
* Developing contingency plans and diversifying our supply base to mitigate risks.
* Continuously monitoring and reviewing supply chain risks and implementing corrective actions as needed.

**Monitoring and Review**

We will regularly monitor our supply chain management practices to ensure compliance with this policy and review the policy annually to incorporate improvements and address emerging challenges.

**Responsibility**

All employees involved in supply chain activities are responsible for adhering to this policy. The CEO, CFO and Director of Compliance will oversee the implementation and monitoring of this policy.